

## FLUIDMASTER ACQUISITION FURTHER EXPANDS EUROPEAN PRESENCE

SAN JUAN CAPISTRANO, CA and ISTANBUL, TURKEY – October 2, 2015 – Fluidmaster, Inc., the world's largest manufacturer of toilet tank components and trim, announced today it has entered into a definitive agreement to acquire Key Teknik, a leading sanitary equipment business based in Istanbul, Turkey. Established in 2008, Key Teknik markets under the Wilco brand as well as private label in-wall and concealed cisterns extensively in Turkey as well as in the Middle East and in Europe.

"This acquisition allows Fluidmaster to best serve existing and prospective customers in Europe and beyond and we are confident this is a great move forward to further strengthen and expand our product offerings and global capacity, following our acquisition of the LIV and Schwab brands and associated operations in Slovenia last year," said Robert AndersonSchoepe, Chairman and Chief Executive Officer of Fluidmaster.

The transaction is expected to close on or around November 1, 2015, subject to customary closing conditions and approvals. Management for the existing operations in Turkey will remain in place, along with the Wilco brand now augmented by the expansive Fluidmaster line of products, services and brands.

"It is a privilege to welcome Sadi Burat and Kamil Alis and their team into the Fluidmaster organization," stated Todd Talbot, Fluidmaster President. "We look forward to capitalizing on the energy, unique skills and business potential of this team."

"In Fluidmaster, we have found an incredible partner who shares our vision and mission to deliver the very best products and service to our customers," said Sadi Burat, member of the board for Key Teknik. "We look forward to a bright future as we combine the power of the Fluidmaster brand with our globally competitive manufacturing operations."

## **About Fluidmaster**

Established in 1957 and now reaching across the world, Fluidmaster remains a family owned and operated company known for its superior engineering of efficient and reliable toilet components. The company has become an icon in the plumbing industry, with operations in North America, Europe, the United Kingdom and China and a worldwide distribution network across more than 80 countries selling more toilet tank replacement valves than any other manufacturer in the world. In addition to the original fill valve developed by founder Adolf Schoepe and enhanced through the years, Fluidmaster's complete line of toilet care parts include exposed and in-wall cisterns, standard and dual flush valves, flappers, activation systems, bowl wax and wax-free products, toilet repair kits, and supply line connectors.

The company's global headquarters is located in San Juan Capistrano, California. For media inquiries or for more information, contact Scott McDonald at 949-728-2255 or by email at smcdonald@fluidmaster.com, or visit www.fluidmaster.com.